



Bid Number/बोली क्रमांक (बिड संख्या):
GEM/2025/B/5937742
Dated/दिनांक : 11-02-2025

Bid Document/ बिड दस्तावेज़

Bid Details/बिड विवरण	
Bid End Date/Time/बिड बंद होने की तारीख/समय	24-02-2025 17:00:00
Bid Opening Date/Time/बिड खुलने की तारीख/समय	24-02-2025 17:30:00
Bid Offer Validity (From End Date)/बिड पेशकश वैधता (बंद होने की तारीख से)	180 (Days)
Ministry/State Name/मंत्रालय/राज्य का नाम	Ministry Of Civil Aviation
Department Name/विभाग का नाम	Airports Authority Of India (aai)
Organisation Name/संगठन का नाम	Airports Authority Of India ,rhq Nr - Rangpuri
Office Name/कार्यालय का नाम	Aai Rhq Nr
क्रैता ईमेल/Buyer Email	pao1.aai.delhi@gembuyer.in
Item Category/मद केटेगरी	Financial Audit Services - Audit report, As defined in NIT Document attached; Audit Firm, CA Firm, CAG Empaneled Audit or CA Firm
Contract Period/अनुबंध अवधि	6 Month(s)
Minimum Average Annual Turnover of the bidder (For 3 Years)/बिडर का न्यूनतम औसत वार्षिक टर्नओवर (3 वर्षों का)	16 Lakh (s)
Years of Past Experience Required for same/similar service/उन्हीं/समान सेवाओं के लिए अपेक्षित विगत अनुभव के वर्ष	3 Year (s)
Past Experience of Similar Services required/इसी तरह की सेवाओं का पिछला आवश्यक अनुभव है	Yes
MSE Exemption for Years of Experience and Turnover/ अनुभव के वर्षों से एमएसई छूट	No
Startup Exemption for Years of Experience and Turnover/ अनुभव के वर्षों से स्टार्टअप छूट	No
Document required from seller/विक्रेता से मांगे गए दस्तावेज़	Experience Criteria,Bidder Turnover,Certificate (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer

Bid Details/बिड विवरण

Do you want to show documents uploaded by bidders to all bidders participated in bid?/	No
Bid to RA enabled/बिड से रिवर्स नीलामी सक्रिय किया	No
ITC available to buyer/क्रिता के लिए उपलब्ध आईटीसी	Yes
Type of Bid/बिड का प्रकार	Two Packet Bid
Time allowed for Technical Clarifications during technical evaluation/तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय	5 Days
Estimated Bid Value/अनुमानित बिड मूल्य	466100
Evaluation Method/मूल्यांकन पद्धति	Total value wise evaluation

EMD Detail/ईएमडी विवरण

Required/आवश्यकता	No
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ePBG Detail/ईपीबीजी विवरण

Required/आवश्यकता	No
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MII Compliance/एमआईआई अनुपालन

MII Compliance/एमआईआई अनुपालन	Yes
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1. The minimum average annual financial turnover of the bidder during the last three years, ending on 31st March of the previous financial year, should be as indicated above in the bid document. Documentary evidence in the form of certified Audited Balance Sheets of relevant periods or a certificate from the Chartered Accountant / Cost Accountant indicating the turnover details for the relevant period shall be uploaded with the bid. In case the date of constitution / incorporation of the bidder is less than 3-year-old, the average turnover in respect of the completed financial years after the date of constitution shall be taken into account for this criteria.
2. Years of Past Experience required: The bidder must have experience for number of years as indicated above in bid document (ending month of March prior to the bid opening) of providing similar type of services to any Central / State Govt Organization / PSU. Copies of relevant contracts / orders to be uploaded along with bid in support of having provided services during each of the Financial year.
3. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.
4. Past Experience of Similar Services: The bidder must have successfully executed/completed similar Services over the last three years i.e. the current financial year and the last three financial years(ending month of March prior to the bid opening): -

1. Three similar completed services costing not less than the amount equal to 40% (forty percent) of the estimated cost; or
2. Two similar completed services costing not less than the amount equal to 50% (fifty percent) of the estimated cost; or
3. One similar completed service costing not less than the amount equal to 80% (eighty percent) of the estimated cost.

Additional Qualification/Data Required/अतिरिक्त योग्यता /आवश्यक डेटा

Number of Years of firm/company's existence as per ICAI certificate:As per NIT

Number of years of experience as on date of which at least XX years should be in internal/external audit of companies, PSUs and centrally funded institutions.:As per NIT

Number of full-time partners/experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects:As per NIT

Number of partners/ qualified professionals in full time employment with DISA/CISA qualificationAs per NIT

Number of XX fulltime CA's required and YY professional audit staff:As per NIT

Financial Audit Services - Audit Report, As Defined In NIT Document Attached; Audit Firm, CA Firm, CAG Empaneled Audit Or CA Firm (1)

Technical Specifications/तकनीकी विशिष्टियाँ

Specification	Values
Core	
Scope of Work	Audit report , As defined in NIT Document attached
Type of Financial Audit Partner	Audit Firm , CA Firm , CAG Empaneled Audit or CA Firm
Type of Financial Audit	Internal Audit
Category of Work under Financial Audit	Physical verification of fixed assets inventory stores and reconciliation with books of accounts at select Airportsunits of AAI under Northern Region for the FY 202425
Type of Industries/Funct ions	Receivables , Cash and Bank Balance , Payables , Sales, Services and Revenue , Purchase & Procurement , Inventory & Store management , Human Resource & Payroll , Operational & Administrative , As defined in NIT document attached
Frequency of Progress Report	As defined in NIT attached
MIS Reporting for Financial Audit support	Yes
Frequency of MIS reporting	As defined in NIT document
State	NA
District	NA
Addon(s)/एडऑन	

Specification	Values
Post Financial Audit Support	NA

Input Tax Credit(ITC)/इनपुट कर क्रेडिट(आईटीसी) and/ तथा Reverse Charge(RCM)/रिवर्स प्रभार (आरसीएम) Details

ITC on GST/जीएसटी पर इनपुट कर क्रेडिट	ITC on GST Cess/जीएसटी उपकर कर क्रेडिट
100%	NA

Additional Specification Documents/अतिरिक्त विशिष्टि दस्तावेज़

Consignees/Reporting Officer/परेषिती/रिपोर्टिंग अधिकारी

S.No./क्र. सं.	Consignee Reporting/Officer/ परेषिती/रिपोर्टिंग अधिकारी	Address/पता	To be set as 1	Additional Requirement/अतिरिक्त आवश्यकता
1	Poonam Chauhan	110037,Airports Authority of India Operational Offices New ATS Complex, IGI Airport , New Delhi - 110037	1	N/A

Buyer Added Bid Specific Terms and Conditions/क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें

1. Generic

OPTION CLAUSE: The buyer can increase or decrease the contract quantity or contract duration up to 25 percent at the time of issue of the contract. However, once the contract is issued, contract quantity or contract duration can only be increased up to 25 percent. Bidders are bound to accept the revised quantity or duration

2. Buyer Added Bid Specific ATC

Buyer uploaded ATC document [Click here to view the file.](#)

3. Buyer Added Bid Specific Scope Of Work(SOW)

File Attachment [Click here to view the file.](#)

Disclaimer/अस्वीकरण

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority in Buyer Organization, whereby Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any eccentricity / restriction arising in the bidding process due to these ATCs and due to modification of technical specifications and / or terms and

conditions governing the bid. If any clause(s) is / are incorporated by the Buyer regarding following, the bid and resultant contracts shall be treated as null and void and such bids may be cancelled by GeM at any stage of bidding process without any notice:-

1. Definition of Class I and Class II suppliers in the bid not in line with the extant Order / Office Memorandum issued by DPIIT in this regard.
2. Seeking EMD submission from bidder(s), including via Additional Terms & Conditions, in contravention to exemption provided to such sellers under GeM GTC.
3. Publishing Custom / BOQ bids for items for which regular GeM categories are available without any Category item bunched with it.
4. Creating BoQ bid for single item.
5. Mentioning specific Brand or Make or Model or Manufacturer or Dealer name.
6. Mandating submission of documents in physical form as a pre-requisite to qualify bidders.
7. Floating / creation of work contracts as Custom Bids in Services.
8. Seeking sample with bid or approval of samples during bid evaluation process. (However, in bids for [attached categories](#), trials are allowed as per approved procurement policy of the buyer nodal Ministries)
9. Mandating foreign / international certifications even in case of existence of Indian Standards without specifying equivalent Indian Certification / standards.
10. Seeking experience from specific organization / department / institute only or from foreign / export experience.
11. Creating bid for items from irrelevant categories.
12. Incorporating any clause against the MSME policy and Preference to Make in India Policy.
13. Reference of conditions published on any external site or reference to external documents/clauses.
14. Asking for any Tender fee / Bid Participation fee / Auction fee in case of Bids / Forward Auction, as the case may be.
15. Any ATC clause in contravention with GeM GTC Clause 4 (xiii)(h) will be invalid. In case of multiple L1 bidders against a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

All GeM Sellers / Service Providers are mandated to ensure compliance with all the applicable laws / acts / rules including but not limited to all Labour Laws such as The Minimum Wages Act, 1948, The Payment of Wages Act, 1936, The Payment of Bonus Act, 1965, The Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972 etc. Any non-compliance will be treated as breach of contract and Buyer may take suitable actions as per GeM Contract.

This Bid is governed by the [General Terms and Conditions/सामान्य नियम और शर्तें](#), conditions stipulated in Bid and [Service Level Agreement](#) specific to this Service as provided in the Marketplace. However in case if any condition specified in General Terms and Conditions/सामान्य नियम और शर्तें is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws./जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत के साथ भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला सक्षम प्राधिकारी के पास पंजीकृत हो। बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने पर अनुबंध को तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।

---Thank You/धन्यवाद---



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA



Tender ID: AAI/RHQ-NR/Physical Verification/2024-25

**PHYSICAL VERIFICATION OF FIXED
ASSETS/INVENTORY/STORES AND RECONCILIATION WITH
BOOKS OF ACCOUNTS.**

**Regional
Head
Quarter-
Northern
Region**

FY 2024-25

AIRPORTS AUTHORITY OF INDIA

Regional Head Quarter
Northern Region



AIRPORTS AUTHORITY OF INDIA

Northern Region

Name of Work: Physical Verification of Fixed Assets/ Inventory/ Stores and Reconciliation with Books of Accounts” at Airports/ Units of AAI under Northern Region for the FY 2024-25.

AAI invites Tender from the eligible practicing CA/CMA partnership firm/ proprietorship firm/ LLP for conducting “**Physical Verification of Fixed Assets/ Inventory/ Stores and Reconciliation with Books of Accounts”** at select Airports/Units of AAI under Northern Region for the **F.Y. 2024-25**.

The Estimated Cost of the tender is Rs.3,95,000/- (Rupees Three Lakh Ninety Five Thousand Only) plus GST (as applicable). The detail scope of verification, stations to be verified along with terms and conditions is available at URL address **<https://gem.gov.in>**.

AIRPORTS AUTHORITY OF INDIA
Regional Head Quarter
Northern Region

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General Information: Organization

- 1.1 Airports Authority of India (AAI) was constituted by an Act of Parliament and came into being on 1st April 1995 by merging erstwhile National Airports Authority and International Airports Authority of India. The merger brought into existence a single organization entrusted with the responsibility of creating, upgrading, maintaining and managing civil aviation infrastructure both on the ground and air space in the country.
- 1.2 Total AAI operational Airports are 110 Airports, which include 35 International Airports, 47 Domestic Airports, 28 Civil Enclaves at Defence Airfields and 8 Airports under Private Control. AAI also provides Air Traffic Management Services (ATMS) over entire Indian Air Space and adjoining oceanic areas with ground installations at all Airports and 25 other locations to ensure safety of aircraft operations.
- 1.3 The functions of AAI include:
 - (a) Design, Development, Operation and Maintenance of international and domestic airports and civil enclaves.
 - (b) Control and Management of the Indian airspace extending beyond the territorial limits of the country, as accepted by ICAO.
 - (c) Construction, Modification and Management of passenger terminals.
 - (d) Development and Management of cargo terminals at international and domestic airports.
 - (e) Provision of passenger facilities and information system at the passenger terminals at airports.
 - (f) Expansion and strengthening of operation area, viz. Runways, Aprons, Taxiway etc.
 - (g) Provision of visual aids.
 - (h) Provision of Communication and Navigation aids, viz. ILS, DVOR, DME, Radar etc.
- 1.4 Sources of Revenue/Income

AAI's revenue is broadly categorized as Traffic and Non-Traffic revenue.

- (a) Traffic revenues are generated from: -
 - i. RNFC/TNLC fees collected for providing CNS & ATC services to aircraft over the Indian air space.
 - ii. Landing/Parking fees for providing landing and parking facilities to aircraft at Airports
 - iii. Passenger Service fees collected for providing passenger facilities in the terminal building

- (b) Non-Traffic Revenues are generated from: -
 - i. Concessions – Rents paid by shops, restaurants etc. inside and outside the Terminal Building
 - ii. Parking and Airport Access
 - iii. Car Rental Operations
 - iv. Lease of Land
 - v. Advertising – Advertisements placed on airport walls
 - vi. Handling of cargo etc.

- (c) Apart from the above AAI also earns revenues from leasing out of its Airports to private operators.

- (d) Other Income
 - i. Interest Income
 - ii. Dividend received-JVC/Subsidiaries
 - iii. Profit on sale of fixed assets
 - iv. Employee related recoveries
 - v. Income from training institutes
 - vi. Miscellaneous Income
 - vii. Interest and Penalties.

1.5 Major Areas of Expenditure

- (a) Construction of Airports, Terminal Buildings, Runways, Taxi Track etc.
- (b) Procurement of Plant & Machinery, Equipment, Furniture, Vehicles, Spares, Software, Computers etc.
- (c) Works Contract including AMC & Capital Expenditure
- (d) Security Services provided by Government Agencies like CISF, State police etc.
- (e) Hiring of Manpower
- (f) Hiring of Vehicles
- (g) Legal Services
- (h) Transportation of Goods by Road/Air
- (i) Money Exchange
- (j) Professional Services
- (k) Telecommunications Services
- (l) Expenditure on CSR activities
- (m) Import of Foreign Services
- (n) Services provided by Government Agencies like Meteorological Department.

1.6 AAI is 100% owned by the Government of India. Its share capital & reserves as on 31st March 2024 is INR 18917.78 crore.

IMPORTANT POINTS TO NOTE

1.	GEM TENDER REFERENCE NO.	AAI/RHQ-NR/Physical Verification/2024-25
2.	TENDER INVITED FOR	'Physical verification of fixed assets/inventory/stores and reconciliation with books of accounts' at select Airports/units of AAI under northern region for the FY 2024-25.
3.	BID SECURITY / EMD	Not applicable
4.	MODE OF PAYMENT FOR EMD	Not applicable
5.	AAI BANK DETAILS FOR REMITTING THE EMD if applicable.	Not applicable
6.	VALIDITY OF THE TENDER	180 days from the last date of submission of bid on GeM portal
7.	PERIOD OF THE CONTRACT/TIME OF COMPLETION	The period of the contract shall be 90 days from the date of award of contract
8.	START DATE ON GEM PORTAL	
9.	END DATE & TIME ON GEM PORTAL	
10.	TIME PERIOD FOR RAISING QUERY BY THE TENDERER	Five working days from the date of publishing tender
11.	TIME PERIOD FOR FURNISHING OF REPLY BY THE CONSIGNEE/BUYER	
12.	TIME & DATE OF OPENING OF TECHNICAL BID	
13.	TENTATIVE TIME & DATE OF OPENING OF PRICE BID	After evaluation by the committee
14.	WHETHER REVERSE AUCTION (RA) ACTIVATED	As per GeM provisions
15.	CORRESPONDENCE DETAILS OF THE BUYER/ CONSIGNEE	JtGM(F&A),AIRPORTS AUTHORITY OF INDIA,RHQ NORTHERN REGION,NATS BUILDING,NEW DELHI-110037.
16.	WEBSITE ADDRESS OF AAI	www.aai.aero

NOTICE INVITING ONLINE TENDER

1. Online tenders through e-procurement mode are invited by AAI for **Physical Verification of Fixed Assets/ Inventory/ Stores and Reconciliation with Books of Accounts** at select Airports/Units of AAI under Northern Region for the **F.Y. 2024-25**.
2. The tender document is made available through e-procurement mode and open for downloading free of cost from GeM Portal <https://gem.gov.in> during the period as mentioned in NIT.
3. The tender document consists of two volumes- Volume I: **Technical Bid** and Volume II: **Financial Bid**.
4. The complete tender document shall be submitted online as tender offer on or before the due date and time of submission. Tender document through offline mode will not be entertained.
5. The offer (both Technical & Finance) must be valid for a minimum of 180 days from the last date of online submission of offer; otherwise the offer shall be rejected as non-responsive.
6. Bidding is open to all eligible bidders meeting the eligibility criteria as defined in **Volume I(Annexure7) Technical Bid** and bidders are advised to submit below mentioned documents to qualify for the award of the contract:
 - (a) The bidder should submit self-declaration in the covering letter as mentioned in **Annexure 6** stating that the bidder has not been blacklisted /debarred by any Government department/agency /falling under the 'Denied Entity List' of Reserve Bank of India, Nationalized banks, or any Public Sector Unit or any other body recognized by Government of India.
 - (b) All the documents required to meet the eligibility criteria, as per **Annexure 7**, along with relevant documents in the Tender Document- Technical Bid shall be uploaded through e- procurement gem portal after scanning in .pdf format. The bidder may submit Self attested copies of the documents. The bidder has to produce the original documents for verification before issuing the award letter if required by AAI. Failure to produce the original documents will be treated as void/ non-responsive and is liable to get rejected.
7. The prospective bidder shall submit queries, if any, through GeM portal as per the mentioned deadline, so that the queries can be clarified. The bidders' queries will be clarified through GeM portal.
8. The last date of online submission of offers will be as per the given date & time as provided in NIT unless otherwise notified. In the event of changes in the schedules, the same will be notified through GeM Portal <https://gem.gov.in>.
9. If the offers are not received according to the instructions detailed herein above, they shall be liable for rejection.

SCOPE OF WORK

The physical verification of fixed assets / reconciliation of fixed assets/Stores has to be carried out as follows and the corrective actions if any, has to be reported in the specified format as mentioned below:

I. Physical Verification of Assets/ Inventory/ Stores and Reconciliation with Books of Accounts

- i. Carrying out of Physical verification of assets/inventory/stores, as per Accounting Policy **(Annexure-8)**.
- ii. Entries in the Fixed Asset Registers/Schedules, are to be reconciled with SAP GL Balance. Variations, if any, to be reported in **Annexure-2 (Format-1)**
- iii. Entries in the Fixed Asset Registers / Schedules are to be reconciled with physical Verification report. Shortage /Excess, if any, to be reported in **Annexure-2 (Format-2 and 3)** respectively.
- iv. Unserviceable assets if any, to be reported in **Annexure-2 (Format-4)**
- v. Entries in the Store Registers / Schedules are to be reconciled with physical Verification report of stores/inventory. Shortage/excess of Inventory/stores to be reported in **Annexure-2 (Format-5 and Format-6)** respectively.
- vi. Deviation in the accounting of stores/inventory from accounting policy of AAI if any to be reported in **Annexure-2 (Format-7)**.

II. Scope of Work for select Airports/Units

Collection of data in respect of Fixed Assets/ Work in Progress/Inventories for select Airports/Units under Regional Head Quarters, NR are as under: -

Sl. No.	States	Select Airports/Units & Approx. Days	Fixed Assets as on 31.12.2024 (Line items approx.)	Professional Fee bid Amount (INR)
1.	RHQ-NR, Delhi	Operational office, NATS, DATS, Nangloi, Najafgarh, Bijwasan, Kendriya Vidhayalay, Transit Guest House & CATFM at Vasant Kunj (10 Days)	3234	
2.	Delhi	Safdarjung (4 Days)	608	
3.	Himachal Pradesh	Kullu (2 Days)	274	
4.		Shimla (1 Day)	196	
5.		Kangra (1 Days)	250	
6.	Punjab	Pathankot (1 Day)	102	
7.		Ludhiana (1 Days)	184	
8.	Madhya Pradesh	Gwalior (1 Day)	265	
9.	Uttar Pradesh	Agra (1 Days)	249	
10.		Farrukhabad (1Day)	46	
11.		Moradabad (1 Day)	72	
12.		Bareilly (1 Day)	44	
13.		Sikandrabad (1 Day)	38	
14.		Hindon (1 Day)	30	
15.		Rajasthan	Bikaner (3 Day)	131
16.	Kota (1 Day)		127	
17.	Jaisalmer (1 Day)		105	
18.	Kishangarh(1 Days)		164	

Note: Bidder is required to quote one combined single financial/price bid covering all the select Airports/Units.

Report on "Physical Verification and reconciliation of Assets/Stores"

Format 1					
Difference in Value of Assets in Fixed Assets Register and SAP GL Balance					
Asset id in SAP	Asset Description	Asset Class	Cost Centre	Value as per SAP GL (Rs.)	Remarks

Format 2					
Assets found short on physical verification					
Asset id in SAP	Asset Description	Date of capitalization	Value as per FAR (Rs.)	Value as per physical verification (Rs.)	Remarks

Format 3					
Assets found in excess on physical verification					
Asset id in SAP	Asset Description	Date of capitalization	Value as per FAR (Rs.)	Value as per physical verification (Rs.)	Remarks

Format 4					
Survey Action i.r.o. unserviceable assets					
Asset id in SAP	Asset Description	Asset Class	Value (Rs.)	Whether Disposal Action has been completed for write-off assets?	Remarks

Format 5					
Stores found short on physical verification					
Stock id in SAP	Stock Description	Value as per Stock Register / Schedule (Rs.)	Value as per physical verification (Rs.)	Stock not accounted for as per accounting policy (Rs.)	Remarks

Format 6					
Stores found excess on physical verification					
Stock id in SAP	Stock Description	Value as per Stock Register / Schedule (Rs.)	Value as per physical verification (Rs.)	Stock not accounted for as per accounting policy (Rs.)	Remarks

Format 7					
Stores not accounted for as per accounting policy of AAI					
Stock id in SAP	Stock Description	Class	Value (Rs.)	Stock not accounted for as per accounting policy (Rs.)	Remarks



Annexure-3

GENERAL TERMS & CONDITIONS

- 1. Clarifications on Tender Documents:** A prospective bidder requiring any clarification on the Tender Document may notify through queries in GeM Portal only within the specified period. In case of any clarification on the terms/clauses mentioned in the tender, decision of the Tender Issuing Authority shall be final.
- 2. Amendment of Tender Document:** Before the deadline for submission of tender, the Tender Document may be modified by AAI by issue of addendum/corrigendum. Addendum/corrigendum, if any, will be hosted at GeM Portal and shall become a part of the tender document. All Tenderers are advised to see the GeM Portal for addendum/ corrigendum to the tender document which may be uploaded up to 1 day prior to the deadline for submission of Tender as finally stipulated. To give prospective Tenderers reasonable time in which to take the addendum/ corrigendum into account in preparing their tenders, extension of the deadline for submission of tenders may be given as considered necessary by AAI.
- 3.** The bidder is required to quote one combined single financial/price bid covering all the select Airports/Units. Further, the work shall be awarded considering lowest quoted rate and separate work order shall be issued to the successful bidder. Rates are to be quoted without GST. GST as applicable shall be paid extra.
- 4.** AAI reserves the right to reject the conditional or incomplete offer. AAI also reserves the right to accept or reject all Bids and to annul the bidding process and reject all Bids, at any time prior to award of Contract, without thereby incurring any liability to the affected bidder, or bidders or any obligation to inform the affected bidder or bidders of action. AAI reserves the right to cancel the tender/contract without assigning any reason. If the firm/organization gives wrong information in its offer, AAI reserves the right to reject such offer at any stage or to cancel the contract, if awarded.
- 5.** Sub-contracting in part or full of the assignment awarded to the successful bidder is not permitted, except as specifically approved by AAI. Any form of canvassing/ lobbying influence will result in disqualification of the firm and which is the sole discretion of AAI.

- 6. Confidentiality Clause:** Any and all information in written, electronic media or oral form and disclosed to the Auditor shall at all times remain the legal and absolute property of AAI and the Auditor shall have no rights to use the information for any purpose other than that expressly authorized by AAI.
- 7. Termination of Services:** The engagement of Auditor can be terminated by the management of AAI without assigning any reason, whatsoever, at any time during the contract period by giving 30 days' notice.
- 8. Settlement of Disputes:** Except as otherwise specifically provided in the contract all disputes concerning questions of fact arising under the contract shall be decided by AAI management (General Manager-Finance, NR) subject to a written appeal by the Auditor to the management whose decision shall be final to the parties hereto. Any disputes or differences including those considered as such by only one of the parties arising out of or in connection with the contract shall be to the extent possible settled amicably between the parties. If amicable settlement cannot be reached, then all disputed issues shall be settled by arbitration.
- 9. Signature of Offer:** The offer must be duly signed and stamped on each page by the Authorized Representative of the Bidder. The Firm's (Bidder's) name stated on the proposal shall be the exact legal name of the firm. Erasures or other changes in the offer shall be authenticated by the initials of the persons signing the bid.
- 10.** In case any bidder is found to be involved in cartel formation, his bid will not be considered for evaluation / placement of order. Such Bidder will be debarred from bidding in future.
- 11.** Bidder shall have proper infrastructure including laptop, internet connection, stationery, etc. to carry out the work when they are required to work in AAI premises. Authority shall be providing only necessary furniture and electric connection to the Auditor when they are required to work in AAI's premises.
- 12.** The soft copies of the data/ information as well as the printouts of the data/ information provided during the contract period, shall be the property of AAI and the Auditors shall not have any right to claim possession on use of data/information for any purpose other than for and on behalf of AAI at any stage.
- 13.** AAI shall be authorized to make statutory deductions as applicable from the amount payable to the Auditor.
- 14.** The successful bidder shall intimate the names of the persons employed by him or going to employ, who are relatives (wife, husband and dependent parents, grand- parents, children, grandchildren, brothers, sisters, uncle, aunts, cousins and their corresponding in laws) of AAI employees.

15. All the above terms & conditions, scope of work and guidelines as mentioned shall form part & parcel of NIT and would be treated as terms and conditions of the contract.
16. The unconditional acceptance letter (**Annexure-4**), Undertaking (**Annexure-5**), Undertaking regarding debarment/ blacklisting (**Annexure-6**) and Proof of "**Eligibility Requirement**" regarding appointment as per **Annexure-7** are to be submitted in Technical Bid (**Volume-I**). In case of any deficiencies & if requisite documents are not submitted in Technical Bid (**Volume-I**) by the bidder, the concerned bid will be rejected and Financial Bid (**Volume-II**) of the bidder will not be opened. During evaluation of the bids, AAI may at its discretion ask the Bidders for clarification of their bids, if required.
17. The audit team should consist of minimum of one fully qualified CA/CMA and one semi qualified CA/CMA assistant.
18. The Assignment will be terminated in the following cases: -
 - a.) If the firm obtains the appointment on the basis of false information /false statement.
 - b.) If the firm does not provide acceptance to the terms of appointment letter within three working days.
 - c.) If the firm does not submit the report, complete in all respects, as per terms of appointment within stipulated time.
 - d.) If the performance of the firm is not found satisfactory.
 - e.) If any fraud/embezzlement is detected subsequently and not reported to AAI
 - f.) The firm has to maintain the confidentiality requirement in terms of professional code of conduct and they shall not appoint/utilize the services of those who are not employee/ partner/director of the firm.
 - g.) If progress/performance of the firm is not satisfactory, the management reserves the right to terminate the appointment or debar the firm for participating in any future tender invited by AAI for one year.
 - h.) AAI reserves the right to reject any or all the tenders without assigning any reason thereof and to call for any other detail or information from any of the tenderer(s).
19. The above bid amount is inclusive of professional fees, TA/DA, local conveyance, lodging & boarding etc. except GST/applicable taxes. No other payment shall be made except the amount quoted above.
20. **Payment Terms:** The invoice may be raised by the respective bidder for this work after approval of report by the Competent Authority. Payments shall be made on production of original invoices indicating GST No. of AAI i.e. 07AAACA6412D3Z8. No Advance shall be paid by AAI. The payment shall be released after the submission of the respective report and subject to approval of Competent Authority. All payment shall be subject to recoveries towards

statutory deductions as applicable from the amount payable to the auditor. The payment will be made by electronic transfer.

- 21. Report Submission:** The work has to be performed within **40 (forty)** days from the commencement of work. The time frame for each Airport/Unit is as per NIT. The report is to be submitted to the respective Airport-in-Charge/GM(F&A)-NR (In case of RHQ-NR) within five working days, after an exit meeting with Officer In charge of Station/APD/Local Finance-in-Charge. Immediate corrective action after the exit meeting may be done and the same shall be covered in the Final Report for acceptance. The Final Report shall be submitted within Five (05) working days of Exit Meeting on completion of work. The report along with relevant information should be submitted in the prescribed format only. No statement other than the prescribed format will be accepted.
- 22.** The firm must be familiarized with the scope of the work and consider the same before quoting for the tender. To obtain first-hand information on the assignment and scope, firm may visit the office of Local Finance-in-Charge before submitting the Proposal.
- 23. Penalty:** If the job is not conducted and Audit Report is not submitted as per the requirement no payment will be made till the report (complete in all respect) is submitted to the competent authority for acceptance. A penalty @ 2% of the awarded value of the contract per week to a maximum for 10% of the awarded value will be levied for the delay in submission of report beyond the prescribed period of time. Delay in finalization of assignment and submission of Audit Report for reasons beyond the control of the Auditors may be condoned with the approval of the competent Authority at RHQ-NR/Airport.
- 24. EMD:** Not Applicable.

For and on behalf of
AIRPORTS AUTHORITY OF INDIA
Designation: JtGM (F&A)
Regional Head Quarter-Northern Region,
NATS Building, Rangpuri
New Delhi-110037
011-25652447
Extension: 1147, 1105

INSTRUCTIONS FOR ONLINE BID SUBMISSION

Bidders to follow the following procedure to submit the bids online through the e- Procurement portal <http://gem.gov.in>.

- 1.** The bidders shall go through the Special Terms and Conditions document and shall comply with each clause of all the sections of this document.
- 2.** Online bids through GeM portal are invited by Airports Authority of India(AAI) for “**Physical Verification of Fixed Assets/ Inventory/ Stores and Reconciliation with Books of Accounts**” at Airports/ Units of AAI under Northern Region for the **F.Y. 2024-25**.
- 3.** Not more than one Bid shall be submitted by a bidder or by a firm of bidders. No two or more concerns in which an individual is interested, as Managing Director/Partner shall bid for the execution of the same works. If they do so, all such Bids shall be liable to be rejected.
- 4.** The tender document consists of two volumes –Volume-I (Technical Bid) (all Technical documents including unconditional acceptance of the offer) and Volume-II (Financial Bid).
- 5.** The offer of the bidder (both Technical & Financial bid) shall be valid for a minimum period of **180** days from the last date of submission of bid on GeM Portal.
- 6.** Bidding is open to all eligible bidders meeting the eligibility criteria as defined in (Annexure-7) Technical Bid and accordingly bidders are advised to submit below mentioned documents in support of eligibility criteria.
 - i) The bidder shall submit self-declaration in the covering letter (Annexure-6) stating that the bidder has not been blacklisted/debarred by any Government department/agency / falling under the denied entity list of DGFT, Reserve Bank of India, Nationalized banks, or any Public Sector Unit or any other body recognized by Government of India & Annexure-5.
 - ii) Letter of Unconditional acceptance of the offer as per (Annexure-4).
 - iii) All the documents required to meet the eligibility criteria, as per (Annexure-7) in the Tender Document i.e., Technical Bid shall be uploaded through GeM procurement portal after scanning in .pdf format. The bidder may submit self attested copies of the documents. The successful bidder has to produce the original documents for verification before issuance of letter of award if asked by AAI.

7. Self-declaration needs to be signed by Managing Partner/Senior Partner or by authorized signatory(s) authorized by the Partner to sign the document. Bidder should do Online Enrolment in this Portal.
8. Bidder then login into the portal giving user id / password chosen during enrolment.
9. After downloading / getting the tender schedules, the Bidder should go through them carefully and then submit the documents as per the tender requirement, otherwise, the bid will be rejected.
10. Bidder should take into account of the corrigendum published before submitting the bids online.
11. Bidder, in advance, should prepare the bid documents to be submitted as indicated in the tender schedule and they should be in PDF/XLS formats. If there is more than one document, they can be clubbed together.
12. The bidder should read the terms and conditions and accepts the same to proceed further to submit the bids.
13. The bidder has to submit the tender document(s) online well in advance before the prescribed time to avoid any delay or problem during the bid submission process.
14. There is no limit on the size of the file uploaded at the server end. However, the upload is decided on the Memory available at the Client System as well as the Network bandwidth available at the client side at that point of time. In order to reduce the file size, bidders are suggested to scan the documents in 75-100 DPI so that the clarity is maintained and also the size of file also gets reduced. This will help in quick uploading even at very low bandwidth speeds.
15. The **Tender Inviting Authority (AAI)** will not be held responsible for any sort of delay or the difficulties faced during the submission of bids online by the bidders due to any reason.
16. The bidder may submit the bid documents online mode only, through this portal. Offline documents will not be handled through this system.
17. After the bid submission, the bid summary has to be printed and kept as an acknowledgement as a token of the submission of the bid. The bid summary will act as a proof of bid submission for a tender floated and will also act as an entry point to participate in the bid opening event.

- 18.** Successful bid submission from the system means, the bids as uploaded by the bidder is received and stored in the system. System does not certify for its correctness.
- 19.** The bidder should see that the bid documents submitted should be free from virus and if the documents could not be opened, due to virus, during tender opening, the bid is liable to be rejected.
- 20.** Tenderer is required to submit their tender through online in the form of Two Cover System on or before scheduled bid due date of closing and time as notified in NIT. The tender received after the due date and time will not be entertained.
- 21.** Tenderer should submit the tender for **Physical Verification of Fixed Assets/ Inventories & Reconciliation with Books of Accounts** by AAI in accordance with the Instructions to Bidders and Terms & Conditions of Tender.

Tender shall be submitted in two bid system as mentioned below:

Following two bids shall be submitted through online at GeM-portal by the bidder.

TECHNICAL BID

The Technical bid shall contain:

1. Unconditional Acceptance Letter duly signed & stamped by the Authorized signatory of the firm as per **Annexure-4**
2. Undertaking duly signed & stamped by the Authorized signatory of the firm as per **Annexure-5**
3. Undertaking regarding debarment / blacklisting as per **Annexure-6** duly signed & stamped by the Authorized signatory of the firm.
4. Proof of "**Eligibility requirements**" regarding appointment as per **Annexure-7**.

Note: Technical bid containing financial quotes will be summarily rejected.

For and on behalf of
AIRPORTS AUTHORITY OF INDIA
Designation: JtGM (F&A)
Regional Head Quarter-Northern Region,
Operational Offices,
Rangpuri, New Delhi-110037
011-25652447
Extn: 1147, 1105

TO BE SUBMITTED IN E-TECHNICAL BID

ACCEPTANCE LETTER

(Scanned copy for Technical bids)

(Refer Clause for technical bid of NIT)

To

GM(F&A),
AIRPORTS AUTHORITY OF INDIA
Regional Head Quarter, Northern Region,
New Delhi-110037

Subject: ACCEPTANCE OF AAI's E-TENDER CONDITIONS

Sir,

E-tender documents for Notice Inviting Technical & Financial bids from the practicing CA/CMA /Partnership firms/Proprietorship Firms/LLP for conducting the work "**Physical verification of Fixed Assets / inventory / stores and Reconciliation with books of accounts**" at select Airports/Units of AAI under Northern Region for the F.Y. 2024-25.

1. Has been downloaded by me. I/we hereby certify that I/we have inspected and read the entire terms and conditions of the e-tender documents made available to me/us which shall form part of the contract agreement and I / we shall abide by the conditions / Clauses contained therein.
2. I/We hereby unconditionally accept the e-tender conditions of AAI's e-tender documents in its entirety for the above services.
3. The contents of Clause 4 of General Terms & Conditions of the Notice Inviting E-Tender of the E-Tender Documents has been noted wherein it is clarified that AAI reserves the right to reject the e-tenders without assigning any reason thereto.
4. I/We declare that I/We have not paid and will not pay any bribe to any officer of AAI for awarding this contract at any stage during its execution or at the time of payment of bills and further if any officer of AAI asks for bribe/gratification, I/We will immediately report it to the appropriate authority in AAI.

Yours faithfully,
Date: _____
(Signature of the e-tenderer)

ANNEXURE-5

UNDERTAKING TO BE SUBMITTED BY BIDDER'S (ON LETTER HEAD)

I/ we, _____, Proprietor/Partner/Legal
Attorney/Director/ Accredited Representative of
_____, solemnly declare that:

1. I/We am/are submitting Offer/Bid for the work of _____ against NIT No./ Tender ID _____ Dated _____ and I/We offer to execute the work in accordance with all the terms & conditions of the bid.
2. Myself/Our Partners/Directors don't have/had any relative as employee of **Airports Authority of India.**
3. All copy of documents, credentials and documents submitted along with this Bid are genuine, authentic, true and valid.
4. I/We hereby authorise department to seek references/clarifications from the Bankers and/or other departments/statutory bodies.
5. We hereby undertake that we shall register and obtain license from the Competent Authority under the contract labour (Registration and Abolition Act) as relevant, if applicable.
6. *I/We hereby confirm that we have registration with CMPF/EPF Authorities. We shall make necessary payments as required under law.

Or

*I/We hereby undertake that we shall take appropriate steps for registration as relevant under CMPF/EPF Authorities. We shall make necessary payments as required under the law. (***Delete whichever is not applicable**)

7. I/We have not been banned or delisted by any Govt. / Quasi Govt. Agencies or PSUs (In case of joint venture all partners are covered).
8. If any information and document submitted is found to be false/incorrect at any time, authority may cancel my/our Bid and action as deemed fit may be taken against me/us, including termination of the contract, forfeiture of all dues including Earnest Money and banning/delisting of our firm and all partners of the firm etc.

Signature (with Stamp of Firm): _____

Name & Designation of Authorised Signatory:

Date _____ Place _____

UNDERTAKING REGARDING DEBARMENT / BLACKLISTING

I/We (name and post of authorized signatory) on behalf of (Name of firm) do here by solemnly affirm and declare as follows:

- (i) Our firm is not restrained/ debarred/ blacklisted by AAI or Central/ State Govt. Depts./ PSUs/ World Bank/ ADB etc. and the debarment is not in force as on last date of submission of proposal.

- (ii) None of Proprietor/ Partners/ Board Members/ Directors of M/s..... (Name of firm) has remained Proprietor/Partner/Board Member/Director in any firm which stands debarred/blacklisted by AAI or Central/State Govt. Depts./PSUs/World Bank/ADB etc. and the debarment is not in force as on last date of submission of proposal.

- (iii) Our firm understands that at any stage, if above statements are found to be false, our firm shall be liable for debarment from bidding in AAI, apart from any other appropriate contractual legal action including debarment/blacklisting, termination of the contract etc. as deemed fit.

[Signature and name of the authorized signatory of the firm]

Date:

Place:

Note: Above undertaking is to be given on firm's letter head.

Eligibility Criteria

S.no.	Minimum Eligibility Requirement	Supporting Document to be submitted
1.	The Bidder should be practicing CA/CMA Partnership Firm/Proprietorship Firm/LLP having registered office in India.	Self-Certified copy of Registration and valid Certificate of Practice issued by Institute of Chartered Accountants of India/Institute of Cost and Management Accountant of India.
2.	<p>Financial Capacity</p> <p>The Bidder should have average annual gross receipts/ turnover (total of consultancy fees/ Professional fees, filing fee etc. charged in the process of usual business but excluding other Income) of Rs. 15.80 Lakhs (Fifteen Lakh Eighty Thousand) during the last 3 (Three) financial years(i.e.2021-22, 2022-23 & 2023-24).</p>	Audited financial statements of the bidder (Balance Sheet, Income & Expenditure Account /Profit & Loss Account) along with ITR copies duly self-certified for these three years.
3.	The bidder should not have been debarred/ black listed/ disqualified by any regulators/ statutory body in India.	Self-declaration.(Annexure-6)
4.	The Bidder should have a valid PAN & GST registration number.	Self-attested Copies of PAN/GST registration certificate.
5.	The entity should have been operational in India for at least last five Financial Years as on 31.03.2024.(w.e.f. 2019-20 to 2023-24)	Self-attested Copies of valid COP (Certificate of Practice) for these five years.
6.	The Bidder should have at least three-year experience in Physical verification of Fixed Assets/Inventories Audit at Public Sector undertakings/Public Sector banks.	Self-attested copies of Award letter or Client certificate showing details such as nature of work done, value of work, date of completion as per agreement, actual date of completion and satisfactory completion of work.

Note: Scanned copies of supporting documents in r/o above must be enclosed and the same need to be duly stamped and signed by authorized signatory in support of self-attestation.

FINANCIAL BID

This Financial Bid is called through the electronic process and can be downloaded from the e-tender portal with URL address <https://gem.gov.in>. **Please note that submission of the Financial Bid is essential and can only be uploaded through the e-tender portal <https://gem.gov.in>.**

For and on behalf of
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FINANCIAL BID – EVALUATION CRITERIA

Price Bids shall be opened only for bidders technically qualified.

The price shall be firm and inclusive of all applicable taxes & duties **except** GST as applicable.

GST is required to be quoted separately in the price bid. Non-quoting of GST separately in the price bid will be deemed to be included in the price quoted. Thus, additional claim on account of GST shall not be entertained at any cost.

While quoting the price, the bidder shall consider all expenses **including** travelling, boarding, conveyance & other miscellaneous and out of pocket expenditure. No claim for expenditure other than the price quoted will be entertained by AAI on account of Scope of Work provided in tender. Rate quoted shall be firm & shall not be quoted with price variation / discount clause etc.

The bidder shall quote the price in Indian rupees for the entire scope of work as per Price Bid format.

The bidder quoting the lowest rate will be considered for award of work.

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OPENING OF TENDER

- I. A proposal shall be considered responsive (after getting required clarification/ documents if any as mentioned in Technical Bid) if -**
- a) It is received by the proposed Due Date and Time.
 - b) It contains the information and documents as required in the Tender Document.
 - c) It contains EMD if applicable.
 - d) It contains information in formats specified in the Tender Document.
 - e) It mentions the validity period as set out in the document
 - f) It provides the information in reasonable detail. AAI reserves the right to determine whether the information has been provided in reasonable detail.
 - g) There are no significant inconsistencies between the proposal and the supporting documents.
 - h) The Technical qualification conforms to as specified in the eligibility criteria in the tender.

A Tender that is substantially responsive is one that conforms to the preceding requirements without deviation or condition.

- II.**
- a) The E-Mail offers will be treated as defective, invalid and rejected. Only detailed complete offers received through GeM portal prior to closing time and date of the tenders will be taken as valid.
 - b) Only one chance will be given to the bidders after the closing date to complete the submission by giving required documents.
 - c) AAI would have the right to review the Technical Qualification and seek clarifications wherever necessary. AAI reserves the right to call for any other details or information from any of the bidder(s).
 - d) AAI reserves the right to extend the date of receiving/opening of the bids.
 - e) AAI reserves the right to reject any tender which in its opinion is non-responsive and no request for alteration, modification, substitution or withdrawal shall be entertained by AAI in respect of such Tenders.
- III.**
- a) The Financial bid of those bidders who are technically qualified, shall be opened after technical evaluation and bidders would be intimated later through GeM Portal and EMD will be returned to the unsuccessful / rejected tenderers.
 - b) The date and time will be intimated to tenderers whose offers are found suitable and Cover II of such tenderers will be opened on the specified date and time.
 - c) If there is a discrepancy between words and figures, the figures written in words shall prevail.
 - d) AAI reserves all rights to accept or reject any or all bids without assigning any reason thereof.

- e) The decision of AAI in all matters regarding engagement of Chartered Accountants/ Cost and Management Accountants Firms etc for Physical Verification Services will be final and binding on the applicants. No correspondence or personal enquiries shall be entertained by the AAI in this regard.

Note: -

1. The Technical bid submitted by the bidder shall comprise of:
 - a) Unconditional Acceptance Letter as per **Annexure-4**
 - b) Undertaking as per **Annexure-5**
 - c) Undertaking regarding debarment / blacklisting as per **Annexure-6** duly signed & stamped by the Authorized signatory of the firm.
 - d) Proof of "**Eligibility requirements**" regarding appointment as per **Annexure-7**.
2. Documentary Evidence
 - a) Technical bid of only those bidders will be evaluated whose Documents are found in order.
 - b) Detailed Technical evaluation will be carried out based on the Technical Bid along with all documentary evidence as mentioned above. In case any document is not submitted, bidder will be given another opportunity to submit the same once for all.
 - c) Non-submission of requisite documents after the same will lead to disqualification from Tender process.
3. Documentary evidence needs to be submitted duly self-attested by the bidder for each of the Evaluation criteria.
4. Self-declaration needs to be signed by authorized signatory(s).
5. During evaluation of the bids, if required, AAI may at its discretion ask the Bidders for clarification of their bids or any other document previously asked or now required as deemed fit by the Competent Authority.
6. Decision of AAI in all matters regarding appointment of Auditor, their eligibility, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced, award of assignment and any other matter relating to this notification will be final and binding on the applicants. No correspondence or personal enquiries shall be entertained by AAI in this regard.

Annexure 8

SIGNIFICANT ACCOUNTING POLICIES TO BE NOTED

Expenditure incurred on procurement of arms / ammunitions for CISF, which is dealt by NASFT [National Aviation Security Fee Trust], is not forming part of Fixed Assets.

- I. Part completion of works / projects and put to use are to be capitalized based on the technical assessment.
- II. Expenditure not represented by AAI Assets is charged off as Revenue expenses.
- III. Pre-project expenditure in case of abandoned works and expenditure incurred for foreclosed and abandoned works are charged off as Revenue expenses.
- IV. Fixed Assets which have been fully depreciated are shown at residual value of Re.1/- till disposal.
- V. Any non-monetary asset acquired from State Government free of cost is valued at nominal value of Re.1/- for each type of asset.
- VI. Wherever land is sold / transferred / disposed-off and the specific value of such land is not available, it is valued at average cost of acquisition, except in cases where it is acquired free of cost.
- VII. Direct revenue expenditure of exclusive Project Division handling capital projects are capitalized along with the completion cost of the work(s).
- VIII. The interest on mobilization advance in respect of project is set off against the project expenses.
- IX. Interest on borrowings for projects is capitalized up to the date of capitalization.
- X. Computer Software (not being an embedded software in the equipment) which is put to use and is expected to provide future enduring economic benefits is recognized as Intangible Assets and amortized on straight line basis over a period of five years or license period of the software whichever is earlier. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets under Development".
- XI. Expenditure on Research & Development, other than on capital account, is charged to revenue.

XII. Physical Verification of Fixed Assets

The Physical Verification of Fixed assets are carried out as under:

- **Big Airports** (including ATC centres/Security/Cargo units): **Every 3 years.**
- **Medium Airports: Every 2 years.**
- **Small Airports** (includes ACS, CHQ, CATC, RCDU, CRSD, FIU, EMO, and RHQ (Administrative offices): **Every year.**

XIII. Inventories

- Stock/Spares consumed during the year are charged as revenue expenditure.
- Stock at year end (except store/spare with unit cost of Rs. 5000 and less) is valued at cost price on FIFO basis for a period of five years from the date of receipt. Thereafter the net realizable value is worked out as under and is shown at cost or net realizable value whichever is less:

6th year	70% of the cost
7th year	40% of the cost
8th year onwards	10% of the cost

Annexure 9

SOP for conducting "Physical Verification/ Reconciliation of Fixed Assets/ Stores"

1. The practicing CA/CMA partnership firm/ proprietorship firm/ LLP appointed for conducting "**Physical Verification/ Reconciliation of Fixed Assets/ Stores**" for the **F.Y. 2024-25** along with his team members will approach various departments and discuss the Scope of work.
2. Department Heads after discussion with consultant, will intimate and coordinate with all the Officials to keep the records as requisitioned by the firm and ready for their inspection/verification/Auditing as per the schedule submitted by the CA/CMA firm/LLP.
3. Department Heads will immediately detail a Nodal Officer from the Section / Department to co-ordinate with all other Officers/Officials to carry out the assigned work smoothly.
4. The physical verification report of previous years need to be made available to the firm immediately. Station Heads / APDs may instruct the concerned to provide the Physical Verification Report to the Audit Team on arrival.
5. All the related documents, files, approvals, reports, work orders, agreements, correspondence with the statutory bodies / Authorities, vouchers / invoices / bills etc. should be made available to the firm. APDs may ensure full cooperation and timely submission of requisite documents to the firm during the course of verification.
6. Regarding viewing the SAP (ERP) System by the firm, it has been decided that the Coordinator / Nodal Officer from the concerned Section will open the SAP system by using his ID to enable the Auditor to verify the details. As access of SAP (ERP) system to the Audit Team is paramount for this assignment, APDs / HODs may ensure this on request.

PROFORMA OF AGREEMENT

(To be executed on a stamp paper of Rs.100/- to be obtained by the bidder in its name)

AGREEMENT NO. _____

This AGREEMENT (herein after called the "Agreement") is made on the ___ day of the month of ___ 2024, between, AAI (hereinafter called the "**AAI**" which expression shall include their respective successors and permitted assigns, unless the context otherwise requires) and,

_____ (Hereinafter called the "**AUDITOR**" which expression shall include their respective successors and permitted assigns).

WHEREAS

AAI issued a tender vide NIT No. **AAI/RHQ-NR/PHYSICAL VERIFICATION/2024-2025 dated** for "Physical Verification of Fixed Assets/ Inventory/ Stores and Reconciliation with Books of Accounts" at Airports/ Units of AAI under Northern Region for the F.Y. 2024-25.

- a. The Auditor submitted its proposals for the aforesaid work, whereby the Auditor represented to AAI that it had the required professional skills, and in the said proposals the Auditor also agreed to provide the Services to AAI on the terms and conditions as set forth in the tender and this Agreement; and
- b. AAI, on acceptance of the aforesaid proposals of the firm, awarded the audit work to the Auditor vide its Letter of Award dated (the "LOA"); and
- c. In pursuance of the LOA, the parties have agreed to enter into this Agreement.

NOW, THEREFORE, the parties thereto hereby agree as follows:

1. SCOPE OF WORK AND DELIVERABLES: The scope of work shall be as per details given under clause "Scope of Work" in tender document. The scope is illustrative and not exhaustive. The Auditor should understand the scope of the audit from GM (Finance), NR before submission of the tender.

2. TERMS OF PAYMENT:

- I. While making the payment, statutory deductions as applicable, shall be made by AAI.
- II. AAI will make the payment through e-mode only to Auditor's Bank account as per e-payment details submitted in the tender document.

3. COMMENCEMENT AND COMPLETION

- A. Effective date of Agreement:** This Agreement shall come into force and effect on the date of this Agreement (the "Effective Date"). All terms and conditions given in above mentioned tender shall be treated as integral part of this agreement.
- B. Commencement of Services:** The Auditor shall commence the Services within a period of 10 (Ten) days from the date of Letter of Award (LOI), unless otherwise agreed by the Parties, in writing.
- C. Completion of Services:** The time schedule for completion of various elements of services will be as per clause "**Payment Terms**" & "**Report Submission**" in tender document.

4. CONFIDENTIALITY

- a) Auditor shall treat all matters in connection with the Contract as strictly confidential and undertakes not to disclose, in any manner whatsoever, information, documents, technical data, experience, etc. given to him by AAI without the prior written consent of AAI.
- b) Auditor further undertakes to limit the access of confidential information to those of its employees, Implementation Partners etc. who reasonably require the same for the proper performance of the Contract and the Auditor shall ensure that each of them has been informed of the confidential nature of the information and made aware of the confidentiality and non-disclosure clause stated at Clause 4(a) above.

5. EXPIRATION OF AGREEMENT

Unless terminated earlier or unless extended by the Parties by mutual consent, this Agreement shall expire upon expiry of a period of 90 (ninety) days from the date of award of contract.

6. TERMINATION OF AGREEMENT

AAI reserves the right to terminate the contract on occurrence of any of the following events:

- i. Any document, information, data or statement submitted by the firm in its Proposals, based on which the Auditor was considered eligible or successful, is found to be false, incorrect or misleading;
- ii. The Auditor fails to commence services as required under this agreement.
- iii. The Auditor fails to complete any of the required services as per the tender due to which AAI fails to meet statutory time limit for finalization and submission of Physical Verification of Asset/Inventories Report.
- iv. The Auditor fails to perform as per the scope of the audit.

7. LIABILITIES:

Without prejudice to any express provision of this contract, Auditor shall be solely responsible for any delay, lack of performance, breach of agreement and/or any default under this contract. Auditor shall remain liable for any damages due to its gross negligence within the next 18 months after the issuance of the provisional acceptance certificate of the contract. The amount of liability will be to 100% of the contract value.

8. FORCE MAJEURE:

If at any time during the existence of this contract either party is unable to perform in whole or in part any obligations under this contract because of war, hostility, military operations, civil commotion, sabotage, quarantine, restrictions, acts of God and acts of Government (including but not restricted to postponement or deferment of implementation of Ind AS), fires, floods, explosions, epidemics, strikes, or any other labour trouble, embargoes, then the date of fulfilment of any obligations engagement shall be postponed during the time when such circumstances are operative. Any waiver/ extension of time in respect of the delivery of any instalment or part of the service shall not be deemed to be waiver / extension of time in respect of the remaining deliveries.

If operation of such circumstances exceed three months, either party will have the right to refuse further performance of the contract in which case neither party shall have the right to claim eventual damages.

The party which is unable to fulfill its obligations under the present contract must within 15 days of occurrence of any of the causes mentioned in this clause shall inform the other party of the existence or termination of the circumstances preventing the performance of the contract. Certificate issued by Chamber of Commerce or any other competent authority connected with the case shall be sufficient proof of the existence of the above circumstances and their duration. Non-availability of professional manpower will not be an excuse to the Auditor for not performing their obligations under the Contract.

9. SETTLEMENT OF DISPUTES

A. Amicable settlement

The parties shall use their best efforts to settle amicably all disputes arising out of or in connection with this Agreement or the interpretation thereof.

B. Dispute resolution

The Parties agree to use their best efforts for resolving all Disputes arising under or in respect of this Agreement promptly, equitably and in good faith, and further agree to provide each other with reasonable access during normal business hours to all non- privileged records, information and data pertaining to any Dispute. Any dispute, difference or controversy of whatever nature how so ever arising under or out of or in relation to this Agreement (including its

interpretation) between the Parties, and so notified in writing by either party to the other Party (the "**Dispute**") shall, in the first instance, be attempted to be resolved amicably within thirty (30) days of notice. After the expiry of said period of notice of 'dispute' without any written amicable settlement, it shall be deemed that such a dispute is not resolvable by amicable settlement. However, at any time, both the parties can extend the said period of 30 days by mutual agreement in writing

10. ARBITRATION

- a) Any dispute or difference whatsoever arising between the parties out of or relating to the construction, meaning, scope, operation or effect of this contract or the validity or the breach thereof shall be settled by arbitration by a sole arbitrator to be appointed by Chairman of AAI. The provisions of Arbitration and Conciliation Act 1996 shall apply to such arbitration proceedings.

The venue of arbitration shall be New Delhi.

- b) This Agreement and the rights and obligations of the Parties shall remain in full force and effect, pending the Award in any arbitration proceedings hereunder.

In witness whereof the parties have executed these presents in the day and the year first above written.

Signed and delivered for and on behalf of

M/s _____

(Authorized Signatory)

Date: _____ Place: _____

IN PRESENCE OF TWO WITNESSES

1. _____

2. _____