



KARNATAKA POWER CORPORATION LIMITED

Shakti Bhavan, 82, Race Course Road,

Bengaluru-560001, India

Website: www.karnatakapower.com

KARNATAKA POWER CORPORATION LIMITED

(A Government of Karnataka Enterprise)

Expression of Interest

(Through KPPP Portal only)

NIT No. KPCL/2025-26/PREQUAL_TENDER_NUMBER_6

dated 10.11.2025

Notice Inviting Expression of Interest (EOI) for Empanelment of Chartered Accountants for Statutory Audit of M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator.

Background:

Karnataka Power Corporation (KPCL) is a company registered under the Companies Act, 1956, owned by the Government of Karnataka, having registered office at No. 82, Shakti Bhavan, Race Course Road, Bengaluru 560001, Karnataka, engaging in the business of Power generation through various sources, viz., Thermal, Hydel, Wind, Solar, etc. KPCL has been allotted Durgapur-II Taraimar & Durgapur-II Sarya Coal Blocks situated in Dharamjaigarh District of Raigarh District, Chhattisgarh State, by Ministry of Coal, GoI, under the Coal Mines (Special Provisions) Act, 2015.

KPCL has issued Letter of Award on 07.08.2025 to M/s AMR India Limited, Hyderabad, to set up an SPV as Mine Operator and execute the Coal Mining Agreement for supply of Coal to proposed pit head Godhna Super Thermal Power Station Unit 1 & 2 (2 x 800 MW) at Janjgir-Champa District of Chhattisgarh State.

M/s. Amara Taraimar and Sarya Mines Pvt Ltd is a Company incorporated under the Companies Act 2013, Limited by Shares, having its Registered Office at Saikrupa, D. No. 8 - 3 - 833, Plot No. 37 & 38, Phase I, Kamalapuri Colony Hyderabad – 500073, Telangana. The company has been incorporated as a

Special Purpose Vehicle by M/s AMR India Limited, Hyderabad, to carry on the business of implementation, development and operation of the project of mining of Coal as Mine Operator of the Durgapur-II Taraimar & Durgapur-II Sarya Coal Blocks located in Raigarh District, Chhattisgarh State, owned by Karnataka Power Corporation Limited. The Coal Mining Agreement has been executed on 06.10.2025 between KPCL and M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator:

The Scope of the project as per agreement is as under:

Scope of the Project

The scope of the Project (the “Scope of the Project”) shall mean and include, during the Contract Period:

- (a) development of Mines on the Site specified in Schedule-A, in accordance with Schedule-B and Schedule-C, while conforming to the Specifications and Standards and the Mining Plan set forth in Schedule-D;*
- (b) operation and maintenance of Mines in accordance with the provisions of this Agreement;*
- (c) excavation, Washing (if required) and Delivery of Coal in accordance with the provisions of this Agreement;*
- (d) establishing and maintaining a Washery, if applicable;*
- (e) performance and fulfilment of all other obligations of the Mine Operator in accordance with the provisions of this Agreement and matters incidental thereto or necessary for the performance of any or all of the obligations of the Mine Operator under this Agreement.*
- (f) The Mine Operator at its own cost shall undertake Differential Global Positioning System (DGPS) Survey for the Compensatory Afforestation (CA) on the land identified for the same, required in lieu of forest land, to demarcate the boundary of Compensatory Afforestation (CA) land and pillaring. The Mine Operator at its own cost shall obtain Forestry Stage-I & Stage-II clearances (including identification and assistance in Acquisition of Land/degraded forest land for Compensatory Afforestation). Mine Operator shall submit the application in Form-A for obtaining Forest clearance. Mine Operator, at its own cost, shall appoint consultant, conduct public consultation,*

Gramsabha meetings, if required and liaison, follow up with statutory authorities for obtaining Forest Clearance (FC) Stage-I and FC Stage II including but not limited to identification and assistance in providing Land/degraded forest land for compensatory afforestation. For obtaining the Forest Clearance (FC) Stage-I & FC Stage-II, MDO shall comply with all the Compliances required by Statutory Authorities during the process. KPCL shall only deposit funds towards NPV and CAMPA account including cost towards Acquisition of Land/degraded forest land for Compensatory Afforestation.

- (g) undertake revision in Mining Plan (if deemed necessary) suiting to Annual Coal Requirements of GSTPS [Godhana Super Thermal Power Station Unit 1 (800 MW) & 2 (800 MW)] / Additional End Use Plants, to adopt latest technologies / equipment and obtain all necessary approvals / clearances from Ministry of Coal, Government of India.*
- (h) undertake revision in Mine Closure Plan or prepare a new Mine Closure Plan commensurate with the Mining Plan/ revised Mining Plan (as applicable) suiting to Annual Coal Requirements of GSTPS [Godhana Super Thermal Power Station Unit 1 (800 MW) & 2 (800 MW)] /Additional End Use Plants, to adopt latest technologies / equipment and obtain all necessary approvals / clearances from Ministry of Coal, Government of India.*
- (i) Obtain and Grant of Combined Mining Lease & signing of Lease Deed for amalgamation of Durgapur-II Sarya & Durgapur-II Taraimar Coal Blocks.*

Provided that, the Authority shall provide necessary assistance in procuring all approvals / clearances specified in point (f) (g) (h) and (i) above.

As per the agreement terms and conditions, KPCL and Mine Operator (M/s. Amara Taraimar and Sarya Mines Pvt Ltd) shall mutually agree and prepare panel of 5 Chartered Accountant Firms for Statutory Audit of M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator, as per conditions specified in the Agreement.

The evaluation and selection criteria are as under:

The information furnished by each firm shall be scrutinized and evaluated by KPCL and 1 (one) point shall be awarded for each annual audit of the

companies as specified in 2(c) below. Accordingly, KPCL will prepare a list of all the eligible firms along with the points scored by each such firm and 5 (five) firms scoring the highest points shall be identified and included in the Panel of Chartered Accountants.

M/s. Amara Taraimar and Sarya Mines Pvt Ltd., Mine Operator, will appoint and have during the subsistence of this Agreement as its Statutory Auditors, a firm chosen by it from the mutually agreed list of “Panel of 5 (five) Chartered Accountants”. All fees and expenses of the Statutory Auditors shall be borne by M/s. Amara Taraimar and Sarya Mines Pvt Ltd.

Accordingly, KPCL invites Expression of Interest from eligible Chartered Accountant Firms, to empanel for Statutory Audit of M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator, for a period of 5 financial years from FY 2025-26 onwards, as per below terms and conditions.

1. Eligibility:

The eligibility criteria for Chartered Accountants Firm to be empanelled for the purpose of Statutory Audit of M.s, Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator, are as under:

- a) The firm should have conducted statutory audit of the annual accounts of at least one hundred companies registered under the Companies Act, 1956 and 2013, including any re-enactment or amendment thereof, of which at least ten should have been public sector undertakings;
- b) The firm should have at least 5 (five) practicing chartered accountants on its rolls, each with a minimum experience of 10 (ten) years in the profession;
- c) The firm or any of its partners should not have been disqualified or black - listed by the Comptroller and Auditor General of India or any other Authority; and
- d) The firm should have an office in the State of Chhattisgarh or in an adjacent State with at least 2 (two) practicing chartered accountants on its rolls in such State.

Non-fulfilment of any one of the above conditions shall be liable for rejection for empanelment of Statutory Audit of M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator.

2. Documents to be submitted by the Firm:

Interested firms meeting the eligibility criteria shall be required to submit:

- a) A statement of their capability including the bio-data of all the practicing chartered accountants on its rolls, with details of Firm Registration number and ICAI Membership Number of all practicing chartered accountants on its rolls.
- b) List of companies registered under the Companies Act, 1956 and 2013 audited by the firm till date (Statutory Audit only), specifying the public sector undertakings therein, with details of CIN and year of audit
- c) In particular, each firm shall be required to furnish year - wise information relating to the names of all the companies with an annual turnover exceeding Rs. 25,00,00,000 (Rupees Twenty Five Crores only) whose annual accounts were audited by such firm in any of the preceding 5 (five) Financial Years.
- e) Undertaking stating that the firm or any of its partners have not been disqualified or black - listed by the Comptroller and Auditor General of India or any other Authority.
- f) Document / undertaking stating that the firm has office in the State of Chhattisgarh or in an adjacent State with at least 2 (two) practicing chartered accountants on its rolls in such State.
- g) Further, firm has to provide undertaking that the information furnished above is true, complete and correct. In the event of above information being found false or incorrect at any stage, KPCL reserves the right of rejection without notice.

3. Scope:

The scope of work for appointed firm is as under:

1. Statutory Audit of Annual Accounts of M/s. Amara Taraimar and Sarya Mines Pvt Ltd, Mine Operator, in accordance with the provisions of the Companies Act, 2013 read with other relevant laws and provisions, duly following the Auditing and Assurance Standards issued by ICAI, as applicable to the company, to provide opinion on:

- a. True and Fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company and its profit/ loss (financial performance including other comprehensive income), changes in equity and its cash flows.
 - b. Whether the company has maintained books of accounts, recording all its receipts (including revenues from Mining Charge and all incomes derived/collected by it from or on account of the Mines and Coal), income, expenditure, payments, assets and liabilities, in accordance with the Coal Mining Agreement entered into with KPCL, Standard Industry Practice, Applicable Laws and Applicable Permits
2. Audit the annual statement prepared by M/s. Amara Taraimar and Sarya Mines Pvt Ltd., Mine Operator, for submission to KPCL, giving summarised information on:
 - (a) receipts on account of Mining Charge,
 - (b) all other revenues from or account of the Mines and
 - (c) such other information as KPCL may reasonably require
 3. Refer other scope of work mentioned in Annexure-1 “Accounts and Audit”
 4. *The minimum audit fees payable for the said assignment will be Rs. 4,50,000/- plus GST at applicate rates and out of pocket expenses at actuals on production of documentary evidence.*

As per the terms of the agreement, KPCL is inviting this EOI for empanelment of Chartered Accountant Firms for Statutory Audit of M.s, Amara Taraimar and Sarya Mines Pvt Ltd only and appointment of the Statutory Auditor will be made by M/s. Amara Taraimar and Sarya Mines Pvt Ltd among the empanelled firms.

It is further clarified that the present notice is only for Expression of Interest for empanelment of Chartered Accountants for Statutory Audit of M/s. Amara Taraimar and Sarya Mines Pvt Ltd and not for appointment. Appointment will be made by M/s. Amara Taraimar and Sarya Mines Pvt Ltd from among the empanelled firms, on mutually agreed terms and conditions.

Eligible Firms may kindly upload all the relevant data and convey their acceptance for empanelment as Panel of Statutory Auditors of M/s. Amara Taraimar and Sarya Mines Pvt Ltd., for a period of 5 financial years from FY 2025-26 onwards **on or before 10.12.2025 at 5 PM.**

The opening of the Expression of Interest will be held on 12.12.2025 at 11:00 AM at the office of CE (Mines):

Any clarification/ queries on the above may be addressed to:

Chief Engineer (Mines)
Karnataka Power Corporation Limited
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