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DESPATCH: Balasore Bhadrak Central Coop. Bank.H.O.

The Balasore Bhadrak Central Co-operative Bank Ltd.
Head Office: O.T. Road, Balasore-756001

REF: 1900 / /2023-24

DATE: 12.06.23

Expression of Interest

Proposals are invited for selection of Chartered Accountant for providing IS Audit Services to Balasore Bhadrak Central Cooperative Bank (BBCCB) for the year 2022-23.

Sealed proposals are invited from Chartered Accountant Firms for providing IS Audit to Balasore Bhadrak Central Cooperative Bank (BBCCB).

Interested Bidders may submit their proposal on or before dt. 23-06-2023 by 12 PM as per the prescribed formats and detailed term & conditions available in Bank website i.e. www.bbccbbalasore.com from dt. 13-06-2023.

The quotations so received shall be opened at 3:00 PM on 23-06-2023 in presence of members of Procurement Committee of the Bank. The bidders are requested to remain present.


12/06/2023

Chief Executive Officer
Balasore Bhadrak Central Cooperative Bank



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INSTRUCTION TO BIDDERS

SUBMISSION FORMALITIES & BID EVALUATION METHODOLOGY

Submission Formalities

1. Format and Signing of Proposal

The proposal shall be submitted in two parts

Part-A - Technical Proposal

Part-B - Financial Proposal

The proposal shall be typed or written in indelible ink and shall be signed by the applicant or a person or persons duly authorized. Any interlineations, erasures or overwriting shall be valid only if they are initiated by the person or persons signing the proposal prior to opening of the same.

2. Submission of proposal

The Technical Proposal (Part A) and Financial Proposal (Part B) must be inserted in separate sealed envelopes, along with applicant's name and address in the left hand corner of the envelope and super scribed in the following manner.

Part-A — Properly sealed Technical proposal as per the Format attached in the Annexures A,B,C and required documents as mentioned in the eligibility criteria and other parts of this EOI.

Part-B — Properly sealed Financial proposal in the specified format as per Annexure D.

Both the envelopes i.e. Envelope for Part-A and Envelope for Part-B must be packed in a separate sealed outer cover and clearly super scribed with the following.

"Selection of Chartered Accountant Firm for providing Accounting, Tax and Audit services to Balasore Bhadrak Central Cooperative Bank (BBCCB).

The applicant's Name and address shall be mentioned in the left hand corner of the outer envelope. The inner and outer envelopes shall be addressed to the Chief Executive Officer, Balasore Bhadrak Central Cooperative Bank, at the following address.

Chief Executive Officer
Balasore Bhadrak Central Cooperative Bank

OT Road, Balasore-756001



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If the outer envelope and the financial proposal envelope is not sealed and marked as mentioned above, then authority will assume no responsibility for the tender's misplacement or premature opening. Telex, cable or facsimile tenders will be rejected.

The opening of the financial proposal shall be made after evaluation of technical proposal/presentation and as per the scheduled dates mentioned in bid schedule to the eligible applicants. In case of any discrepancy between figures and words in the financial proposal, the one described in words shall be adopted.

1. TECHNICAL BID EVALUATION

The technical bids received from the eligible bidders shall be evaluated and scored as per the following method.

Sl. No.	Parameter	Maximum Marks	Supporting Documentation
1	Number of banks audited as Information System auditor *	40	Work Order
2	Number of banks audited as concurrent auditor *	15	Work Order
3	Number of banks audited as Statutory auditor *	15	
4	Organisation Experience *	10	Copy of Registration Certificate
5	Number of Full Time Chartered Accountants, including Partners *	10	CV of only full time personnel's in Company letter head ICAI registration details, Notarized undertaking signed by each resource whose CV showcased as part of bid, ensuring that these persons are either partner/Associate or employee of the firm.
6	Turnover *	10	Proof of last three financial years (i.e. 2019-20, 2020-21 & 2021-22) IT Returns and Balance Sheet. Annual Turn over to be duly certified by C.A.
	Maximum Technical Score (Ts)	100	



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- For the Parameter 1 till parameter 5, bidder consisting highest credential will be given 100 percentage weightage of the Maximum Mark and subsequent bidders will be ranked accordingly in the scoring.

As an example:

For the parameter 6 i.e. Turnover, suppose Bidder 1 has 8 lakhs, Bidder 2 has 5 lakhs and Bidder 3 has 3 lakhs, Then Bidder 1 will score 20 marks, Bidder 2 will score 12.5 marks and Bidder 3 will score 7.5 marks.

Technical Presentation

All bidders shall be required to make presentations upto 20 minutes to demonstrate their relevant credentials before the Technical Committee of Balasore Bhadrak Central Co-operative Bank and to submit 5 hard copies during the presentation. The presentation shall broadly cover the following aspects.

- A. Banks audited as IS Auditor
- B. Organizational Experience
- C. Clients — Government / PSU's / Private
- D. Turnover

The Technical scoring (Ts) of participants shall be as per the point scoring methodology. Balasore Bhadrak Central Co-operative Bank may include a panel of experts to evaluate the technical presentation. The bidders shall be making a Power Point presentation in front of the Committee.

1. FINANCIAL BID EVALUATION

The financial proposal of the bidders shall be opened on the scheduled date. The score shall be computed as follow.

Financial Score: The lowest financial proposal will be given a financial score of 100 points. The technical scores of other proposals will be computed as follows.

$$F_s = 100 \times F_M / F_1$$

(F₁ = amount of financial proposal as proposed by the applicant;

(F_M = Lowest financial quote)

2. COMBINED AND FINAL EVALUATION

Proposals will finally be ranked according to their combined technical (Ts) and financial (Fs) score as follows.



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$$S = TsXTw + FsXFw$$

(where S is the combined score, and Tw and Fw are weights assigned to Technical Proposal and Financial Proposal that shall be 0.70 and 0.30 respectively).

The Selected Applicant shall be the First Ranked Applicant (having the highest combined score). The Second Ranked Applicant shall be kept in reserve and may be invited for negotiations in case the first ranked applicant withdraws, or fails to comply with the requirements specified in the document

BBCCB, Balasore reserves right to accept or reject any application and to annual the selection process at any time, without incurring any liability and without assigning any reason thereof.



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ANNEXURE-A

Date:

To

Chief Executive Officer
Balasore Bhadrak Central Co-operative Bank

Ref: Expression of Interest (Eoi) for selection of Chartered Accountant Firm for Providing IS Auditor to Balasore Bhadrak Central Co-operative Bank.

Being duly authorized to represent and act of behalf of _____ (hereinafter referred to as "the Applicant" and having reviewed and fully understood all of the proposal requirements and information provided and collected, the undersigned hereby submits the proposal on behalf of.._____ (Name of Applicant) for the captioned Project with the details as per the requirements of the Eoi, for your evaluation. We confirm that our proposal is valid for a period of 180 days from the last date of submission of proposal.

We also hereby agree and undertake as under:

Notwithstanding any qualifications or conditions, whether implied or otherwise, contained in our proposal we hereby represent and confirm that our proposal is unconditional in all respects and we agree to the terms and conditions of the Request for Proposal.

We hereby certify and confirm that in the preparation and submission of our proposal, we have not acted in concert or in collusion with any other applicant or other person(s) and also not done any act, deed or thing which is or could be regarded as anti-competitive.

Yours faithfully.

For and on behalf of (Name of Applicant)

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)



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ANNEXURE-B

Details of Applicant

(on the letterhead of the applicant)

(a) Name of the Individual/Firm/Company:

(b) Name of the contact person:

©

(d) Company/Firm:

(e) Address:

(f) Telephone Number:

(g) E-mail Address:

(h) Fax Number:

(i) Mobile Number:

(j) Turnover:

Sl.No.	Financial Year	Amount in INR
1	2021-22	
2	2020-21	
3	2019-20	

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)

Signed and sealed by a Chartered Accountant:

Membership No.

Date:



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ANNEXURE-C

Format for Assignment Data Sheet

Sl.No.	Parameters	Remarks
1	Assignment Title	
2	Assignment Description	
3	Location	
4	Name of Client	
5	Period of services rendered by the Applicant (Start date and End date)	
6	Present status of the Assignment (Completed/ ongoing)	
7	Other information relating to Assignment	
8	Copy of work orders	
9	Completion certificate issued by the client	

Note: The work order along with the completion certificates shall be attached for every project. Experience of only completed construction projects shall be considered for evaluation.

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)



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ANNEXURE-D

FINANCIAL PROPOSAL

To

Chief Executive Officer

Balasore Bhadrak Central Co-operative Bank

Sub: **Financial proposal for "Selection of Chartered Accountant Firm for providing IS Audit services to Balasore Bhadrak Central Co-operative Bank"**

We the undersigned, offer to develop the projects on Annual License Basis for a period of 1(one) year, in accordance with your advertisement. Our total financial quote is as given below:

Name of the Project	Financial Quote
"Selection of Chartered Accountant Firm for providing IS audit services to Balasore Bhadrak Central Co-operative Bank "	Rs. _____ (Rupees _____) _____ _____ _____ only (both in words and figures, exclusive of applicable taxes) as Audit Fee for the year 2022-2023 of BBCC Bank.

Yours faithfully.

For and on behalf of (Name of Applicant)

Duly signed by the Authorized Signatory of the Applicant
(Name, Title and Address of the Authorized Signatory)