Compliance Department **Head Office-Annex** **Salem**	தமிழ்நாடு கிராம வங்கி TAMIL NADU GRAMA BANK	**No.27/1, Thirunagar,** **Hasthampatti,** **Salem 636 007** **Mail:compliance@tngb.bank.in** **Ph: 0427 2522 236**
Ref : COMP/01/2026-27		**Date: 18.08.2026**

Sub: Invitation of quotations for conducting an Independent Audit of all regulatory/non-regulatory/state statutes compliance

Tamil Nadu Grama Bank invites sealed quotations from eligible Chartered Accountant (CA) Firms registered with the Institute of Chartered Accountants of India (ICAI) and reputed Legal & Compliance Consulting Entities for conducting an Independent Audit covering all Regulatory, Statutory, and Non-Regulatory Compliances applicable to the Bank.

The quotation shall be submitted in a sealed envelope addressed to "**The General Manager, Tamil Nadu Grama Bank No.6, Yercaud Main Road, Hasthampatti, Salem 636007**" with the words superscribing **"Quotation for Conducting an Independent Audit of all regulatory/non-regulatory/state statutes compliance".**

Event	Date & Time
RFP Issuance	August 18, 2026
Last Date for Seeking Written Clarifications	August 21, 2026, by 05:00 PM
Last Date & Time for Submission of Bids	**August 27,2026, by 05:00 PM**
Opening of Financial Bids	To be notified

PURPOSE OF THE INDEPENDENT AUDIT

We, Tamil Nadu Grama Bank, intend to engage an independent external audit firm/entity on a one-time assignment basis to conduct a comprehensive assessment of the Bank's compliance framework covering all regulatory, statutory, and non-regulatory obligations.

Currently, various functional departments within the Bank independently file statutory and regulatory returns/disclosures with regulatory bodies, including the Reserve Bank of India (RBI), NABARD, UIDAI, Financial Intelligence Unit - India (FIU-IND), and Central/State Tax authorities. The objective of the audit is to independently verify the accuracy, adequacy, integrity, and timeliness of compliance processes and filings, and to identify areas requiring improvement in the Bank's overall compliance governance framework.

SCOPE OF WORK

The selected external audit firm/expert shall be required to perform a comprehensive audit covering, but not limited to, the following areas:

1. **Regulatory Compliance Verification:**
   - Detailed evaluation of adherence to Master Directions, Circulars, Notifications, and Guidelines issued by regulatory authorities including RBI, NABARD, FIU-IND, UIDAI, and other regulatory bodies.
   - Assess the adequacy and effectiveness of internal controls established by various departments to ensure regulatory compliance.
2. **Statutory & State Compliance Verification:**
   - Compliance verification with Central Acts including Income Tax Act, GST and applicable State Statutes/Acts applicable in the State of Tamil Nadu.
3. **Audit of Regulatory Return Filings:**
   - Reviewing data integrity, calculation methodologies, validation mechanisms, and filing processes for all periodic statutory and regulatory returns independently submitted by various functional departments.
4. **Gap Analysis & Mitigation Roadmap:**
   - Preparation and submission of a detailed **Compliance Evaluation & Audit Report** highlighting procedural deficiencies, compliance gaps, and actionable mitigation plans suitable for presentation to the Sponsor Bank and the Board of Directors.

ELIGIBILITY CRITERIA

Bidders must fulfill the following mandatory pre-qualification criteria to be eligible for evaluation:

1. **Entity Type:** Must be a registered Chartered Accountant (CA) firm registered with ICAI or a recognized Legal & Compliance Consulting Entity operating in India.
2. **Experience:** Minimum 5 years of standing experience in conducting Compliance, Statutory, or Risk Audits for Scheduled Commercial Banks or Regional Rural Banks.
3. **Key Personnel:** The audit team must be led by a Senior Partner / Subject Matter Expert having a minimum of 10 years of experience in Banking Compliance / Regulatory Audits.
4. **Disqualification:** The firm must not have been blacklisted or debarred by RBI, NABARD, ICAI, or any Public Sector Bank/RRB as on the date of bid submission.

TERMS AND CONDITIONS:

- Quotations must be submitted strictly in the format prescribed in Annexure I along with the Self-Declaration in Annexure II. Failure to comply will result in the submitted quotation being summarily rejected.
- The independent audit shall be conducted as a one-time assignment.
- **The quoted amount shall be inclusive of all applicable taxes, duties, GST, travel expenses, local conveyance, boarding, lodging, and any other incidental expenses. The applicable GST rate shall be specifically indicated in the quotation.**
- **The selected audit firm/entity shall independently arrange and bear all costs associated with travel, accommodation, and logistics for its audit team during the audit assignment.**
- Quotations shall reach the Bank on or before **27 August 2026 at 05:00 PM**. Quotations received after the due date and time will not be considered.
- The Bank will not be bound to accept the lowest tender. Also, Bank reserves the right to reject all/any tender either as a whole or in part without assigning any reasons.
- The Bank reserves the right to verify the particulars furnished by the applicant / tenderer independently. If any information furnished by the applicant/tenderer is found to be incorrect at a later stage, the applicant/tenderer shall be liable to be debarred from tendering/taking up any work in Tamil Nadu Grama Bank.
- No advance payment shall be made under this assignment.
- **50%** of the fees will be paid upon submission of the draft Compliance Evaluation & Audit Report to Senior Management. The balance of **50%** will be paid upon satisfactory review and final approval of the report by Senior Management, the Board, and the Sponsor Bank.
- **Kindly mention in your quote as *I accept your terms and conditions*.**

Yours faithfully,

General Manager

Annexure – 1

COMP/01/2026-27 dated 18.08.2026 for conducting an Independent Compliance Audit

Name of the Firm/Company :

Years of Experience in the field :

Name of the Key personnel :

Years of Experience of Key Personnel:

Address of the Firm/ Company :

Quotation for conducting and Independent Compliance Audit

Scop of Audit	Amount Incl. GST	GST (%)
To perform a comprehensive audit covering, but not limited to, the following areas: 1. **Regulatory Compliance Verification:** Detailed evaluation of adherence to Master Directions, Circulars, Notifications, and Guidelines issued by regulatory authorities including RBI, NABARD, FIU-IND, UIDAI, and other regulatory bodies. Assess the adequacy and effectiveness of internal controls established by various departments to ensure regulatory compliance. 2. **Statutory & State Compliance Verification:** Compliance verification with Central Acts including Income Tax Act, GST and applicable State Statutes/Acts applicable in the State of Tamil Nadu. 3. **Audit of Regulatory Return Filings:** Reviewing data integrity, calculation methodologies, validation mechanisms, and filing processes for all periodic statutory and regulatory returns independently submitted by various functional departments. 4. **Gap Analysis & Mitigation Roadmap:** Preparation and submission of a detailed **Compliance Evaluation & Audit Report** highlighting procedural deficiencies, compliance gaps, and actionable mitigation plans suitable for presentation to the Sponsor Bank and the Board of Directors.		

Date:

Authorized Signatory with Seal

Annexure - 2

SELF DECLARATION

Date:

From

To
The General Manager
Tamil Nadu Grama Bank
No.6 Yercaud Road
Hasthampatti
Salem 636007

Ref.: Your Inviting quotation No.: COMP/01/2026-27 dated 18.08.2026 for conducting an Independent Compliance Audit.

I/we declare that I/we have never been blacklisted by Government / Government Agency / Banks / Financial Institutions in India in the past and to the best of my/our knowledge the information provided above is correct and any concealment of facts will lead to my/our disqualification at any stage by the Bank.

Authorized Signatory with Seal